



*FOR IMMEDIATE RELEASE*

## **YOUR NEIGHBOURHOOD CREDIT UNION BUILDING INNOVATIVE UPTOWN WATERLOO BRANCH**

*During the rebuild, YNCU will relocate to former Marbles building, one of Waterloo's community pillars*



**KITCHENER, ON | SEPTEMBER 15, 2021** - Your Neighbourhood Credit Union (YNCU) is excited to announce the redevelopment of its Uptown Waterloo Branch. The credit union is temporarily relocating its operations to 8 William St. East, the building formerly housing Marbles, one of the longest-running restaurants in Waterloo. With operations dating back to the last 44 years, Marbles Restaurant holds a long-standing relationship with the Waterloo community. YNCU's relocation is poised to preserve its heritage, maintaining its well-known aesthetics, while continuing to provide best-in-class services to its members.



“Marbles Restaurant has been a vibrant, valuable part of the Uptown Waterloo social scene since 1977,” says Nick Benninger, of the Fat Sparrow Group, the previous owner of Marbles Restaurant.

The building has been acquired by Ridgewood Holdings Inc., a local real estate development company, which developed the neighbouring property, HSBC Bank. The Marbles building is the original stable that serviced an Inn, which stood in the location of the bank in the late 1800s.

The relocation of the branch will be one of the many ways in which YNCU continues to remain involved in the local economy.

“We are glad to have a community-focused organization like YNCU moving into the building at this time,” says Bernie Nimer of Ridgewood Holdings Inc. “With our time-honoured connection with the community, we are positive this relocation will further preserve the integrity of the building while strengthening communal ties.”

Through its time at 8 William St. East, YNCU will continue the construction of its eight-floored state-of-the-art facility, which will include the Uptown Waterloo branch, wealth management offices, small and medium size business services, 33 residential units, as well as parking with electric car charging stations.



This renovation and relocation are not only geared at supporting the restoration of businesses affected by the pandemic but will contribute to the further development of Uptown Waterloo. YNCU will also ensure the new facility is equipped with innovative technology, such as car charging stations, accessible features and increased parking to meet the current and future needs of its members.

“The move to 8 William St. East was a decision we carefully considered as part of our core commitment to supporting the local economy and ensuring sustainability,” says Gord Harrison, YNCU’s Chief Executive Officer. “We believe it is part of our corporate social responsibility to support the very structures that keep our community together. We look forward to the opening of our new branch and will continue to seek opportunities to serve our members, ensuring the things that matter most to them are addressed.”

To learn more about YNCU, please visit [yncu.com](https://yncu.com).



With 18 branches and a network of surcharge-free ATMs, Ontarians can bank close to home across southwestern and northern Ontario. At \$2 billion+ in assets under administration and 53,000 members strong (and growing!), YNCU is one of the largest credit unions in Ontario. As a community-based organization, not only do YNCU's partnerships and investments make a difference, its employees live and work in the communities they serve. YNCU's foundation is built on connectedness to the communities where it operates. Yearly the organization sets aside a minimum of 1% of the pre-tax profit earned by the credit union in the previous fiscal year to be used for charitable organizations and associations that share its focus on improving our communities. Together with its members, employees and community partners, YNCU is helping to make life better in the places Ontarians live, work, learn and play!

**Website:** <https://www.yncu.com/>

**LinkedIn:** <https://www.linkedin.com/company/yncu>

**Facebook:** <https://www.facebook.com/YourNCU/>

**Twitter:** <https://twitter.com/YourNCU>

**Instagram:** <https://www.instagram.com/shopyourneighbourhood/?hl=en>

**For media inquiries,** please contact:

**Wemimo Onikan**

Durrell Communications

[wemimoo@durrellcomm.com](mailto:wemimoo@durrellcomm.com)

226-338-8654